

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM
ON FRIDAY, 30 APRIL 2004. THE DECISION CANNOT BE
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY 21 APRIL 2004

Present :

Mr R Barry, Portfolio Holder for Resources

Mr E Fox, Portfolio Holder for Transport

Mrs E Dutton, Committee Services

18/04 [ACQUISITION OF LEASE OF CAR PARK, SEA STREET, NEWPORT](#)

Consideration was given to the acquisition of new 12 year lease of a 100 place car park. Planning permission had been granted to convert the former bottle bank into a car park and the owner was agreeable to carry out the works to redevelop the site as a car park, subject to a lease agreement being made with the Council.

The proposed terms for the lease required the Council to keep the property in good repair with a rent of £53,000 per annum and all outgoings. The rent would be subject to review to open market rent every three years.

By providing a new accessible car park on the edge of Newport met with the Local Transport Plan in developing a sustainable transport policy for the Island.

DECISION TAKEN :

THAT the lease be acquired on the terms set out in the report