# THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON FRIDAY, 19 MARCH 2004. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

### RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY 10 MARCH 2004

#### Present:

Mr R Barry, Portfolio Holder for Resources

Mrs T M Butchers, Portfolio Holder for Sustainable Development Environment and Planning Policy

Mr H Rees, Portfolio Holder for Economic Development, UK and EU, Regional Issues

Mrs E Dutton, Committee Services

## 07/04 <u>VENTNOR HAVEN - PROPOSED FISHERMEN'S WHARF AND FISH</u> FOOD PROCESSING PLANT

The Portfolio Holders considered granting a long lease, subject to planning permission, of land at Ventnor Haven. Following the development programme agreed by the Executive on 26 February 2002 together with the application for funding from SEEDA for the regeneration of Ventnor Eastern Esplanade, outline proposals had been put forward for the development of fish meat food processing at Ventnor Haven with an estimated of cost £486,000. The proposal would play an important role to enable the local fisheries industry to work alongside leisure and coastal protection interests, safeguarding existing employment and create new employment opportunities.

The terms of the lease were detailed in the report together with the financial implications. Other options considered would be to advertise the site in the hope of finding another competing developer to bring forward a comparable scheme, or to do nothing and allow the fishing industry to progress independent of this site which could lead to relocation off the Island.

#### **DECISION TAKEN**:

That an option of a long lease be granted to Blakes of Ventnor, being for a term of 125 years for the proposed Fishermen's Wharf and food processing plant at Ventnor Haven on the terms set out in this report and that the Council complete a deed of release of covenant if required.

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