THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON FRIDAY, 27 FEBRUARY 2004. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON FRIDAY 20 FEBRUARY 2004

Present:

Mrs J Wareham, Portfolio Holder for Education and Community Development

Mr R Barry, Portfolio Holder for Resources

Mrs E Dutton, Committee Services

06/04 <u>CAPITAL ACQUISITION OF FREEHOLD PREMISES AT ST</u> GEORGES HALL, GARFIELD ROAD, SHANKLIN

The Portfolio Holders were aware that Shanklin CE Primary School was currently at capacity within its existing buildings on a restricted site. It had become possible to purchase St Georges Hall, an adjacent building, which would be able to be converted it into additional classroom accommodation and office facilities. This would improve the flexibility of the school's holdings for the long term future of education provision.

Negotiations for the freehold interest had been concluded in principle for a capital consideration of £100,000. The funding would form part of the Education Capital Programme for the 2004/05 financial year. The estimated repair costs of £10,000 would form part of the same budget. It had been confirmed that there was sufficient funds allocated to cover the annual running costs of the property.

DECISION TAKEN:

THAT the property be acquired on the terms set out in the report