# THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON FRIDAY, 21 MAY 2004. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

# RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY 16 JUNE 2004

#### Present:

Mr R R Barry, Portfolio Holder for Resources

Ms N Hall, Committee Services

## 22/04 PROPOSED HOTEL, RYDE ESPLANADE

Consideration was given to grant a lease, licence and option to a developer to enable the development of a new hotel adjacent to the ice rink on the Esplanade in Ryde. Negotiations had taken place with Planet Ice Limited. A hotel with 55 bedroom had been proposed which would occupy the verge and the first line of car parking spaces to the north of the Arena. The report detailed the terms of the proposed lease and option and evaluated the proposals. The new development would require planning consent.

### **DECISION TAKEN**:

THAT the grant of a conditional contract subject to planning and the terms set out in the report be proceeded with.