THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON FRIDAY, 11 JANUARY 2013. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON FRIDAY, 04 JANUARY 2013

Present: Cllr George Brown – Deputy Leader and Cabinet Member for the Economy and Regulatory Services

Jon Baker – Democratic Services Officer

Item	Sale of the Former West Wight Middle School, Freshwater – Agreement to Spectrum Housing Group Being Treated as a Special Purchaser of the Site.
Decision reference	44/12
Notice of Decision Published	Wednesday, 5 December 2012
Decision taken	Option (a) – THAT Spectrum Housing Group be treated as a Special Purchaser for the former West Wight Middle School site to enable the provision of affordable housing as set out in the report, subject to a further report to confirm that the council is achieving best consideration for the disposal.
Reason for decision	To actively seek to sell or dispose of assets that are surplus to requirements where practicable to maximise receipts – a key principle of the councils Corporate Plan
Additional reasons	The disposal of sites meets a number of council's key priorities within its corporate plan 2011 – 2013, including: • Raising Educational Standards - (if it is a surplus school site which is being sold; enabling the funds realised to be reinvested into the schools reorganisation programme); • Housing and Homelessness - (through the delivery of housing and affordable housing, with a higher percentage of affordable housing being achieved over and above that required under planning policy); • Regeneration and the Economy • The Delivery of Budget Savings Through Changed Service Provision
Options considered and rejected	Option (b) - For the council not to agree to treat with Spectrum Housing Group as a special purchaser, but to offer the site on the open market in the normal way.

Declarations of interest	None Declared
Additional advice received	None Received