

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON
WEDNESDAY, 16 MAY 2007. THE DECISION CANNOT BE IMPLEMENTED
UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 9 MAY 2007

Present : Cllr G Brown, Cabinet Member for Economy, Tourism, Assets and Planning

Cllr B Abraham, Cabinet Member for Resources

Miss A Lisseter, Committee Services

Item	<u>Suffolk House, The Broadway, Totland</u>
Decision reference	12/07
Decision taken	Option (a) To sell the property on the open market subject to the usual constraints.
Reasons for decision	To assist the delivery of the annual capital receipts target by releasing a capital receipt from the disposal of the property.
Additional reasons	To meet the Councils corporate objective to be a high-performing cost effective Council.
Options considered and rejected	Option (b) To negotiate a re-letting of the property as existing in its entirety to a Housing Association. Option (c) Isle of Wight Council to act as landlord and negotiate lettings to occupiers of individual letting rooms. Option (d) Isle of Wight Council to sell the property for a considerably reduced price/nil consideration for an affordable housing scheme.
Declarations of interest	None declared.
Additional advice received	None.