

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 17.00 ON THURSDAY, 8 MAY 2008. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 30 APRIL 2008

Present: Councillor Tim Hunter-Henderson - Cabinet Member for Environment and Transport

Jonathan Baker – Committee Services

Item	<u>Ryde Gateway – Approval to Accept Government Funding to Support the Development of the Scheme</u>
Decision reference	18/08
Decision taken	Option 1 - That the Council formally accept the funding under the terms and conditions offered.
Reasons for decision	To allow the Council to claim up to £6.2m from the Government as approved by the Department for Transport for the development of this scheme.
Additional reasons	Ryde Gateway will be an important gateway to the island handling more than 2.7 million passengers per annum. It is an important regeneration project of benefit to Ryde and the rest of the Island.
Options considered and rejected	Option 2 - That the Council declines the grant and bears the entire costs of developing the scheme. Option 3 - That the scheme is abandoned.
Declarations of interest	None
Additional advice received	None Received