

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM
ON FRIDAY, 24 OCTOBER 2003. THE DECISION CANNOT BE
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY 15 OCTOBER 2003

Present :

Mr R R Barry, Portfolio Holder for Resources

Mrs E Dutton – Committee Services

23/03

[LAND AT REED STREET, RYDE](#)

The Portfolio Holder considered the terms for an option to purchase a right of way over Council owned land at Reed Street, Ryde.

The Council had been approached to grant an access/right of way over the land which would enable potential development of three terraced houses. A six month option to purchase the right of way had been agreed at a figure of £1,000 and if the option was exercised the Council would receive a further £20,000.

If planning consent for a development other than the proposed three terraced houses was granted, then Council would then be entitled to 50% of the uplift in value of the site.

DECISION TAKEN :

THAT the offer be accepted on the terms set out in the report.