

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00pm ON,
THURSDAY, 24 JANUARY 2008. THE DECISION CANNOT BE IMPLEMENTED
UNTIL AFTER THAT DATE.**

**RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 17 JANUARY 2008**

Present: Cllr George Brown - Cabinet Member for Economy, Tourism, Assets
and Planning

Jonathan Baker – Committee Services

Item	<u>Capital Receipts Programme 2007- 2010 – Proposed Special Purchasers</u>
Decision reference	03/08
Decision taken	<p>Adopt Option (i), namely approve this list of special purchasers and adopt Option (ii), namely agree that two independent valuations are not required where there is a disposal for a potential de minimus figure at less than £10,000.</p> <p>As Option (ii) represents a change to the Constitution this will require recommending for approval by the Cabinet Member for the Economy, Assets and Planning to full Council.</p>
Reasons for decision	To ensure the best use of resources including the rationalisation of the Council's property portfolio whilst addressing the backlog of repairs and supporting regeneration and the Council's objectives wherever possible
Additional reasons	To help prevent wasting assets which might have a significant backlog of repair, achieving a capital receipt into the Council's corporate coffers.
Options considered and rejected	Do nothing.
Declarations of interest	None
Additional advice received	None Received