THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON FRIDAY, 5 NOVEMBER 2004. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON FRIDAY, 29 OCTOBER 2004

Present:

Mr R R Barry, Portfolio Holder for Resources

Miss K Green, Committee Services

39/04 8A CLARENCE ROAD, EAST COWES

Consideration was given to the sale of the residential 1st and 2nd floor flat at 8A Clarence Road, East Cowes. The property had been acquired by the Council in 1982 in order to extend the East Cowes Branch Library and in 1995 the ground floor was let to East Cowes Heritage Organisation Limited whilst the upper floors were used by the Archivist for storage, however this function had now transferred to the Council's new facility at Somerton. The property had now been declared surplus in the Council's Accommodation Review.

Eight cash offers for purchase had been received, the highest would provide the Council with a capital receipt of £84,000. Approval of this proposal supports the corporate objectives set out in the Corporate Plan and Community Strategy by realising a capital receipt.

DECISION TAKEN:

THAT the property be sold on the terms set out in the report