

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON
21 JANUARY 2005. THE DECISION CANNOT BE IMPLEMENTED UNTIL
AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 12 JANUARY 2005

Present :

Mr R R Barry, Portfolio Holder for Resources
Miss N Hall, Committee Services

44/04 [DISPOSAL OF 25 ALBERT STREET, VENTNOR](#)

The Portfolio Holder gave consideration to the Disposal of 25 Albert Street, Ventnor. It had been acquired to facilitate highway improvements however recent planning consents had reshaped the regeneration of central Ventnor and therefore was now surplus to Council's requirements. It was noted that the property had been offered to the local housing association for use as social affordable housing however this had been decided against. The sale of the property would provide a capital receipt and would assist the Council to achieve its goals as set out in the corporate plan.

DECISION TAKEN :

THAT 25 Albert Street be declared surplus to Council requirements
and be sold at a price of £115,000