

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON FRIDAY,
15 JULY 2011. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER
THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON FRIDAY, 8 JULY 2011

Present: Cllr George Brown - Deputy Leader of the IW Council & Cabinet
Member for the Economy and the Environment

Jonathan Baker – Democratic Services Officer

Item	Former Whippingham Primary School - Approval of Purchaser and Financial Offer
Decision reference	23/11
Notice of Decision Published	Thursday, 30 June 2011
Decision taken	Option (a) - Complete the sale to the proposed purchaser on the terms set out in the paper (Report).
Reasons for decision	To support the future investment in the school improvement schemes and deliver Phases 4 and 5 of the Schools Capital Programme at schools across the Island
Additional reasons	To raise educational standards and to provide greater opportunities for all young people on the Island. To support the Council's Strategic Asset Management Plan.
Options considered and rejected	Option (b) - Complete the sale to the proposed purchaser on alternative terms to those set out in the paper. Option (c) - To openly market the site in the hope that a higher value will be achieved than that offered by the proposed purchaser. Option (d) - Not to sell the site, and retain it in the Council's ownership.
Declarations of interest	None
Additional advice received	None declared