

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON FRIDAY, 11 JANUARY 2013. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON FRIDAY, 04 JANUARY 2013

Present: Cllr George Brown – Deputy Leader and Cabinet Member for the Economy and Regulatory Services

Jon Baker – Democratic Services Officer

Item	Agreement To Vectis Holdings Ltd Being Treated as a Special Purchaser of Blackgang Viewpoint Car Park, Chale
Decision reference	45/12
Notice of Decision Published	Friday, 7 December 2012
Decision taken	Option (1) - THAT Vectis Holdings Limited be treated as a special purchaser on the conditions set out in paragraph 7 of the report, for the council owned land known as Blackgang Viewpoint car park, subject to a further report to confirm that the council is achieving best consideration from this disposal.
Reason for decision	To contribute towards the “thriving island” theme of the sustainable community strategy (Eco Island) as it would help protect and enhance the island’s natural beauty as well as support economic development and regeneration, particularly through tourism.
Additional reasons	To “actively seek to sell or dispose of assets that are surplus to requirements” – a key principles in delivering its corporate plan (2011-2013)
Options considered and rejected	<p>Option (2) To offer the council owned land known as Blackgang Viewpoint car park for sale on the conditions set out in the paper (paragraph 7) to all adjacent landowners only, including Vectis Holdings Ltd.</p> <p>Option (3) To offer the council owned land known as Blackgang Viewpoint car park for sale on the conditions set out in the paper (paragraph 7) on the open market and to undertake an appropriate marketing exercise for the site.</p> <p>Option (4) To wait until market conditions improve before beginning any process to dispose of the council owned land known a Blackgang Viewpoint car park.</p> <p>Option (5) Not to dispose of the council owned land known as Blackgang Viewpoint car park.</p>

Declarations of interest	None declared
Additional advice received	None received