

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON MONDAY,
20 FEBRUARY 2012. THE DECISION CANNOT BE IMPLEMENTED UNTIL
AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON MONDAY, 13 FEBRUARY 2012

Present: Cllr George Brown – Deputy Leader of the Isle of Wight Council and
Cabinet Member for the Economy and the Environment

Jonathan Baker – Democratic Services Officer

Item	<u>Disposal of Ryde Business Park Extension Land</u>
Decision reference	03/12
Notice of Decision Published	Thursday, 2 February, 2012
Decision taken	Option (i) – THAT the Council Agree to Liz Earle Beauty Co. Limited, being treated as a special purchaser for the council owned land adjacent to Ryde Business Park
Reason for decision	To adhere to one of the council's key principles in delivering its corporate plan (2011 to 2013), that being to "actively seek to sell or dispose of assets that are surplus to requirements
Additional reasons	To make an important contribution to the "Thriving Island" theme of the Sustainable Community Strategy (Eco-Island). To underpin the delivery of the council's corporate priority of "Regeneration and the Economy".
Options considered and rejected	Option (ii) – Not to agree to Liz Earle Beauty Co. Limited being treated as a special purchaser for the council owned land adjacent to Ryde Business Park. Option (iii) – To offer the council owned land adjacent to Ryde Business Park for sale on the open market and to undertake an appropriate marketing exercise for the site. Option (iv) – To wait until market conditions improve before beginning any process to dispose of the council owned land adjacent to Ryde Business Park.
Declarations of interest	None declared
Additional advice received	None received