

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON  
WEDNESDAY, 14 DECEMBER 2011. THE DECISION CANNOT BE  
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY  
HALL, NEWPORT, ISLE OF WIGHT ON TUESDAY, 6 DECEMBER 2011

Present: Cllr George Brown - Deputy Leader of the IW Council & Cabinet  
Member for the Economy and the Environment

Jon Baker – Democratic Services Officer

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| <b>Item</b>                            | <a href="#">Proposed Sale of the Former Chale School</a>   |
| <b>Decision reference</b>              | 45/11  |
| <b>Notice of Decision Published</b>    | Wednesday, 23 November 2011  |
| <b>Decision taken</b>                  | Option (a)<br><br>THAT the property as detailed in the report be sold.<br><br>THAT the highest offer received from the proposed purchaser, who is also in the strongest financial position to proceed with the purchase, be accepted.                          |
| <b>Reasons for decision</b>            | To support the future investment in the school improvement schemes.<br><br>To release a capital receipt into the School Re-organisation's capital investment budget as well as assist in delivering the Schools Reorganisation Programme (decision ref 76/07). |
| <b>Additional reasons</b>              | To raise educational standards and to provide greater opportunities for all young people on the Island.<br><br>To support the Council's Strategic Asset Management Plan.   |
| <b>Options considered and rejected</b> | Option (b) – To continue to market the property for a longer period in the hope of achieving a higher capital receipt.<br><br>Option (c) –To retain ownership of the property and seek to lease it to a tenant.  |
| <b>Declarations of interest</b>        | None declared  |
| <b>Additional advice received</b>      | None received  |