

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON,
WEDNESDAY, 25 NOVEMBER 2009. THE DECISION CANNOT BE
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 18 NOVEMBER 2009

Present: Councillor Peter Bingham – Cabinet Member for Resources

Jonathan Baker – Democratic Services Officer

Item	<u>Proposed Disposal Of Well Road Car Park, East Cowes</u>
Decision reference	36/09
Decision taken	Option (1) – THAT the disposal of Well Road car park to the South East England Development Agency (SEEDA) be undertaken
Reasons for decision	<p>To align with the following Corporate Themes:</p> <ul style="list-style-type: none"> • A Thriving Island <p style="margin-left: 40px;">To support economic development and regeneration, create wealth and help reduce the Islands carbon Footprint</p> • A Safe and Well Kept Island <p style="margin-left: 40px;">To assist with the look and feel of the local area, now and in the future</p>
Additional reasons	Such a transaction would be cost neutral to the council although there may be revenue benefits from an increase in Floating Bridge car custom accessing the new Waitrose store
Options considered and rejected	<p>Option (ii) - Do nothing, i.e. do not dispose of Well Road car park.</p> <p>Option (iii) - Attempt to negotiate an alternative transaction with SEEDA.</p>
Declarations of interest	None declared
Additional advice received	None received