

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON  
THURSDAY, 15 SEPTEMBER 2011. THE DECISION CANNOT BE  
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY  
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 8 SEPTEMBER 2011

Present: Cllr George Brown - Deputy Leader of the IW Council & Cabinet  
Member for the Economy and the Environment

Jonathan Baker – Democratic Services Officer

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| <b>Item</b>                            | <a href="#">Approval for the Terms of the Disposal of Ventnor Winter Gardens to Robert Thompson's Hambrough Group (RTHG)</a>   |
| <b>Decision reference</b>              | 32/11  |
| <b>Notice of Decision Published</b>    | Thursday, 11 August 2011   |
| <b>Decision taken</b>                  | THAT the disposal of Ventnor Winter Gardens to Robert Thompson's Hambrough Group on the terms set out in <a href="#">Appendix D</a> of the report, be agreed.  |
| <b>Reasons for decision</b>            | To support the Council's key corporate priority of Regeneration and the Economy, by enabling a significant investment in the site by Robert Thompson's Hambrough Group and produce anticipated direct and indirect employment in the Town.   |
| <b>Additional reasons</b>              | To align with the key corporate priority of the Delivery of Budget Savings through Changed Service Provision.  |
| <b>Options considered and rejected</b> | <p>Option (2) - Agree to the disposal of Ventnor Winter Gardens to Robert Thompson's Hambrough Group on the terms set out in Appendix D amended such that the auditorium is to be retained for the purposes shown for a period of twenty (20) years.</p> <p>Option (3) - Not agree to the disposal of Ventnor Winter Gardens to Robert Thompson's Hambrough Group.</p> <p>Option (4) - Terminate negotiations with Robert Thompson's Hambrough Group, appoint the next best bidder to be the preferred bidder and commence negotiations with it for the disposal of Ventnor Winter Gardens.</p> <p>Option (5) - Undertake a new marketing exercise for the disposal of Ventnor Winter Gardens without any restrictions on its use.</p> |
| <b>Representations Received</b>        | <a href="#">APPENDIX</a> – Representations received and responses given.   |
| <b>Declarations of interest</b>        | None declared  |
| <b>Additional advice received</b>      | None received  |