

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON, FRIDAY,
31 AUGUST 2012. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER
THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 23 AUGUST 2012

Present: Cllr George Brown – Deputy Leader and Cabinet Member for the
Economy and Environment

Simon Wiggins – Democratic Services Officer

Item	<u>Proposed Sale of St Nicholas House, St Johns Road, Newport</u>
Decision reference	30/12
Notice of Decision Published	Tuesday, 14 August 2012
Decision taken	Option (a) – To sell the property and accept the offer of £565,000
Reasons for decision	<p>The disposal of Council assets will contribute towards a variety of the Isle of Wight Council's priorities, as detailed in the agreed Corporate Plan for 2011-2013. These will include:</p> <ul style="list-style-type: none"> • Delivery of budget savings through changed service provision • Regeneration and the Economy • Housing and Homelessness
Additional reasons	Surplus Council properties that remain vacant can be prone to vandalism and it is therefore in the Council's best interest to dispose of such properties if they are not to be re-used in any way as quickly as possible. In doing so would tie in with the Council's "Crime and Disorder" agenda
Options considered and rejected	<p>Option (b) – To continue to market the property for a longer period in the hope of achieving a higher capital receipt.</p> <p>Option (c) – To retain ownership of the property, carry out necessary repairs and use the site and buildings for council purposes.</p> <p>Option (d) – To retain ownership of the property, carry out necessary repairs and improvements, and let to a private occupier</p>
Declarations of interest	None declared
Additional advice received	None received