

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 4.30pm ON FRIDAY 19 SEPTEMBER 2008. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.**

**RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY 11, SEPTEMBER 2008**

Present: Cllr George Brown - Cabinet Member for the Economy, Leisure, Planning and Property

Jonathan Baker – Committee Services

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<b>Item</b>	<a href="#"><u>Proposed Sale of 13 Cross Street, Oakfield, Ryde, Isle of Wight</u></a>
<b>Decision reference</b>	44/08
<b>Decision taken</b>	Option (a) To sell the property as detailed above and accept the offer of £76,000.
<b>Reasons for decision</b>	To bring the property back into active use in keeping with the 'Safe and Well Kept Island' theme.
<b>Additional reasons</b>	To release a capital receipt into the Council's corporate coffers as part of the annual capital receipts target.
<b>Options considered and rejected</b>	Option (b) To continue to market the property for a longer period in the hope of achieving a higher capital receipt. Option (c) To retain ownership of the property, carry out necessary repairs and improvements, and let it out to tenants. Option (d) To sell the property to a housing association at a discounted price.
<b>Declarations of interest</b>	None
<b>Additional advice received</b>	None Received