

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON MONDAY, 26 NOVEMBER 2012. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON MONDAY, 19 NOVEMBER 2012

Present: Cllr George Brown – Deputy Leader and Cabinet Member for the Economy and Regulatory Services

Jon Baker – Democratic Services Officer

Item	Proposed Sale Of The Old School Llanbrynmair, Powys, Wales
Decision reference	41/12
Notice of Decision Published	Tuesday, 5 November 2012
Decision taken	Option (a) – THAT the property as detailed in the report be sold and that the offer of £100,000 be accepted.
Reason for decision	To contribute towards a number of the Isle of Wight Council's key corporate objectives, as detailed in the Corporate Plan for 2011-2013, including. <ul style="list-style-type: none"> • Delivery of Budget Savings Through Changed Service Provision
Additional reasons	To release a capital receipt into the council's corporate account as part of the annual capital receipts target
Options considered and rejected	Option (b) - To continue to market the property for a longer period in the hope of achieving a higher capital receipt. Option (c) - To retain ownership of the property, carry out necessary repairs and continue to use the site and buildings as an outdoor pursuit centre. Option (d) - To retain ownership of the property, carry out necessary repairs and improvements, and let to a private occupier.
Declarations of interest	None declared
Additional Advice Received	None received