

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON  
WEDNESDAY, 9 FEBRUARY 2011. THE DECISION CANNOT BE IMPLEMENTED  
UNTIL AFTER THAT DATE.**

**RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY  
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 2 FEBRUARY 2011**

Present: Cllr George Brown - Deputy Leader of the IW Council & Cabinet  
Member for the Economy, Tourism, Leisure, Planning and Property

Jonathan Baker – Democratic Services Officer

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<b>Item</b>	<a href="#"><u>Isle Of Wight Local Economic Assessment</u></a>
<b>Decision reference</b>	03/11
<b>Decision taken</b>	Option (i) - THAT the Council accept the findings of the Local Economic Assessment and bring forward a paper to a future Cabinet meeting setting out how it will respond to the findings
<b>Reasons for decision</b>	To provide the Council and its partners with a robust analysis of the local economic conditions on the Island, that can be used to inform the production of effective strategies and interventions in the identified key economic drivers.
<b>Additional reasons</b>	To assist in the delivery of each of the four themes of the Eco Island Sustainable Community Strategy (2008-2020), in particular the theme off a 'thriving Island' and the aspiration to, "support economic development and regeneration, enabling everyone to share in the Island's economic success, by increasing the skills of the whole community".
<b>Options considered and rejected</b>	Option (ii) Reject the findings of the Local Economic Assessment and identify other areas of additional work required for its acceptance.
<b>Declarations of interest</b>	None
<b>Additional advice received</b>	None received