

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON
WEDNESDAY, 1 FEBRUARY 2012. THE DECISION CANNOT BE IMPLEMENTED
UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 25 JANUARY 2012

Present: Cllr David Pugh – Leader of the Isle of Wight Council and Cabinet
Member for Resources

Jonathan Baker – Democratic Services Officer

Item	Approval of The Economic Development Delivery Action Plan 2011/12 – 2013/14
Decision reference	02/12
Notice of Decision Published	Tuesday, 17 January 2012
Decision taken	<p>THAT the following options be adopted:</p> <p>Option (1) - Adopt the revised Economic Development Delivery Action Plan as summarised in Appendices 1 and 2 of the report.</p> <p>Option (4) - Agree to deliver any initiatives set out in paragraph 9 of the report as and when funding is allocated to support them.</p> <p>Option (6) - The Economic and Environment Key Delivery Partnership be formally wound up and the Cabinet Member works to identify a suitable alternative mechanism for the council to engage with Island businesses.</p>
Reason for decision	<p>To be consistent with the Island community strategy (Eco Island) theme of, “<i>A Thriving Island</i>” – namely to aspire to the following:</p> <ul style="list-style-type: none"> • Create wealth whilst reducing the Island's carbon footprint; • Produce as much energy as possible from renewable energy sources; • Support economic development and regeneration, enabling everyone to share in the Island's economic success by increasing the skills of the whole community.
Additional reasons	<p>To reflect the following six themes of one of the councils eight priorities as outlined in the Corporate Plan (2011/13), namely “<i>Regeneration and the Economy</i>”:</p> <ul style="list-style-type: none"> • Increasing inward investment; • Provision of sufficient employment land; • Development of a skilled workforce; • Promotion and expansion of renewable energy activities; • Installation of a superfast broadband network; • Developing a 21st century tourism offer.

	<p>To underpin the following four objectives of the 2008 Economic Strategy:</p> <ul style="list-style-type: none"> • Smart growth and increasing inward investment; • Sustainable prosperity; • A mixed economy; • Maximising the benefits of sustainable tourism.
Options considered and rejected	<p>Option (2) - Vary the revised Economic Development Delivery Action Plan as summarised in Appendices 1 and 2.</p> <p>Option (3) - Not adopt the revised Economic Development Delivery Action Plan as summarised in Appendices 1 and 2.</p> <p>Option (5) - Not to agree to deliver any initiatives set out in paragraph 9 of the report as and when funding is allocated to support them.</p> <p>Option (7) The Economic and Environment Key Delivery Partnership be retained and serve as the council's main form of engagement with Island businesses.</p>
Declarations of interest	None declared
Additional advice received	None received