

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON, MONDAY, 27 OCTOBER 2008. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 16 OCTOBER 2008

Present: Cllr George Brown – Deputy Leader and Cabinet Member for Economy, Leisure, Planning and Property

Jonathan Baker – Democratic Services Officer

Item	<u>CAPITAL RECEIPTS PROGRAMME 2008-2011</u>
Decision reference	53/08
Decision taken	Option (i) - The Council adopts the report as the way forward for the capital disposals for the period 2008-2011.
Reasons for decision	The disposal of Council assets is likely to meet a variety of Eco Island themes and priorities
Additional reasons	Under the Council's theme of a Modern Council and the forthcoming comprehensive area assessments, the Council needs to ensure it can prove best use of resources, which includes having an up to date Strategic Asset Management Plan detailing outcomes and planned actions to improve the corporate asset base.
Options considered and rejected	Option (ii) - The Council could decide to do nothing
Declarations of interest	None
Additional advice received	None Received