

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON FRIDAY, 4 DECEMBER 2009. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 26 NOVEMBER 2009

Present: Cllr Peter Bingham – Cabinet member for Resources

Cllr Dawn Cousins – Cabinet Member for Childrens Services, Social Care, Public Health and Housing

Jonathan Baker - Democratic Services Officer

Item	<u>Proposed Amendment to the Previously Agreed Transaction of Properties with Islecare 97 Limited</u>
Decision reference	38/09
Decision taken	Option (i) – THAT the transaction approved by delegated decision <u>02/09</u> reflecting the reduced sum achievable for the simultaneous transfer of 17 and 41 Newport Road and 31 Carter Avenue, as detailed in the Appendix and ensuring that the buildings remain in learning disability use for the next 30 years be adopted.
Reasons for decision	To form part of the “Modern Council” Agenda within One Island and is covered within the Strategic Asset Management Service Plan under “Delivery of the Capital Receipts Target for 2009/10”.
Additional reasons	To support the following Corporate Themes: <ul style="list-style-type: none"> • A Thriving Island • A Healthy and Supportive Island • A Safe and Well Kept Island
Options considered and rejected	Option (ii) - Continue with the transaction approved by delegated decision 02/09 but sell 17 and 41 Newport Road and 31 Carter Avenue on the open market as residential investments. Option (iii) - Continue with the transaction approved by delegated decision 02/09 without any Housing Services’ grant. Option (iv) - Amend delegated decision 02/09 to cover the transaction of the Polars, Staplers Road, Newport, and Elmdon, Highfield Road, Shanklin, only with 17 and 41 Newport Road and 31 Carter Avenue remaining on lease to Islecare. Option (v) - Withdraw completely from the transaction approved under delegated decision 02/09.
Declarations of interest	None

Additional advice received	None Received
---	---------------