

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00pm ON
THURSDAY 26 JUNE 2008. THE DECISION CANNOT BE IMPLEMENTED UNTIL
AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 19 JUNE 2008

Present: Cllr George Brown - Cabinet Member for the Economy, Leisure,
Planning and Property

Jonathan Baker – Committee Services

Item	<u>Land Adjacent to 182 York Avenue, East Cowes, Isle of Wight PO32 6BE – Proposed Freehold Sale</u>
Decision reference	30/08
Decision taken	Option (i) - Sell the Isle of Wight Council's freehold interest to the British Red Cross as a special purchaser for £5,000, including an overage clause in favour of the Isle of Wight Council, should a beneficial change of planning permission be obtained in the future, as detailed in paragraph 10 of the report.
Reasons for decision	The proposed transfer will provide a gross capital receipt of £5,000 for the Isle of Wight Council.
Additional reasons	To assist in reducing energy consumption from the premise, helping to reduce the Island's carbon footprint.
Options considered and rejected	Option (ii) - Market the Isle of Wight Council's freehold interest, subject to the British Red Cross Lease, and £1 per annum rental, in the open market. Option (iii) - Retain the Isle of Wight Council's freehold interest and the current equilibrium.
Declarations of interest	None
Additional advice received	None Received