

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00pm ON  
THURSDAY 26 JUNE 2008. THE DECISION CANNOT BE IMPLEMENTED UNTIL  
AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY  
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 19 JUNE 2008

Present: Cllr George Brown - Cabinet Member for the Economy, Leisure,  
Planning and Property

Jonathan Baker – Committee Services

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<b>Item</b>	<a href="#"><u>Proposed Sale of 17 Quay Street, Newport, Isle Of Wight</u></a>
<b>Decision reference</b>	31/08
<b>Decision taken</b>	Option (a) - To sell the property as detailed in the report and accept the offer of £265,000.
<b>Reasons for decision</b>	To enable the Council to benefit from a capital receipt of the sum of £265,000, this will also make a revenue saving of approximately £14,000 per annum.
<b>Additional reasons</b>	To consider the crime and disorder agenda and reduce the possibility of vandal attack.
<b>Options considered and rejected</b>	Option (b) - To continue to market the property for a longer period in the hope of achieving a higher capital receipt.  Option (c) - To retain ownership of the property, carry out necessary repairs and use the building as accommodation for another Council department.  Option (d) - To retain ownership of the property, carry out necessary repairs and improvements, and let to a private occupier; either commercial or residential tenants.
<b>Declarations of interest</b>	None
<b>Additional advice received</b>	None Received