

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON  
WEDNESDAY, 8 DECEMBER 2010. THE DECISION CANNOT BE IMPLEMENTED  
UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY  
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 1 DECEMBER 2010

Present: Cllr George Brown - Deputy Leader of the Council & Cabinet Member  
for the Economy, Tourism, Leisure and Planning

Jonathan Baker – Democratic Services Officer

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<b>Item</b>	<a href="#"><u>Pan Commercial Land – Selection of Developer and Financial Offer</u></a>
<b>Decision reference</b>	47/10
<b>Decision taken</b>	Option a) - THAT the bid made by Party 1 for Plot A be accepted  Option b) - THAT Plot B be retained until the cost analysis of drainage proposals has been assessed and remarket if appropriate
<b>Reasons for decision</b>	To meet the corporate priorities of Regeneration and the Economy as well as Delivering Better Services.  The capital receipt achieved will be paid into the council's corporate account to enable further or on-going service delivery as well as other capital schemes, subject to the prioritisation of needs.
<b>Additional reasons</b>	To align with the following corporate themes: <ul style="list-style-type: none"> <li>• A thriving Island</li> <li>• An inspiring Island</li> </ul>
<b>Options considered and rejected</b>	Option c) - Do not accept bids submitted for Plot A and remarket.  Option d) - Do not proceed with marketing of this commercial opportunity.
<b>Declarations of interest</b>	None declared
<b>Additional advice received</b>	None received