

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON,
THURSDAY, 13 SEPTEMBER 2012. THE DECISION CANNOT BE
IMPLEMENTED UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON THURSDAY, 6 SEPTEMBER 2012

Present: Deputy Leader and Cabinet Member for the Economy and Regulatory Services.

Jonathan Baker – Democratic Services Officer

Item	Proposed Sale of Former Sunnycrest Nursery Site, Wacklands Lane, Newchurch
Decision reference	31/12
Notice of Decision Published	Wednesday, 15 August 2012
Decision taken	<p>i. THAT the site as detailed in the report be sold.</p> <p>ii. THAT the offer of £390,000 as detailed in the confidential appendix be accepted.</p>
Reasons for decision	<p>The disposal of Council assets will contribute towards a variety of the Isle of Wight Council's priorities, as detailed in the agreed Corporate Plan for 2011-2013. These will include:</p> <ul style="list-style-type: none"> • Delivery of budget savings through changed service provision • Regeneration and the Economy
Additional reasons	To release a capital receipt into the council's corporate account as part of the annual capital receipts target.
Options considered and rejected	<p>Option (b) - To continue to market the site for a longer period in the hope of achieving a higher capital receipt.</p> <p>Option (c) - To retain ownership of the site, carry out any necessary repairs and use the site and buildings for council purposes.</p> <p>Option (d) - To retain ownership of the site, carry out necessary repairs and improvements, and let to a private occupier.</p>
Declarations of interest	None
Additional advice received	None declared