

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON
WEDNESDAY, 16 MAY 2007. THE DECISION CANNOT BE IMPLEMENTED
UNTIL AFTER THAT DATE.**

RECORD OF DECISION TAKEN UNDER DELEGATED POWERS AT COUNTY
HALL, NEWPORT, ISLE OF WIGHT ON WEDNESDAY, 9 MAY 2007

Present : Cllr G Brown, Cabinet Member for Economy, Tourism, Assets and
Planning

Cllr B Abraham, Cabinet Member for Resources

Miss A Lisseter, Committee Services

Item	<u>17 Quay Street, Newport</u>
Decision reference	10/07
Decision taken	Option (d) Sell the property with vacant possession.
Reasons for decision	To adhere to the Strategic Asset Management Plan by rationalising the Council's property assets and assisting in the delivery the Council's capital and revenue receipts programme.
Additional reasons	To meet the Councils corporate objective to be a high-performing cost effective Council.
Options considered and rejected	Option (a) The Leisure Unit to remain in occupation. Option (b) Retain the property for occupation by another Isle of Wight Council service. Option (c) Retain the property but let it on the open market to either commercial or residential tenants.
Declarations of interest	None declared.
Additional advice received	None.