

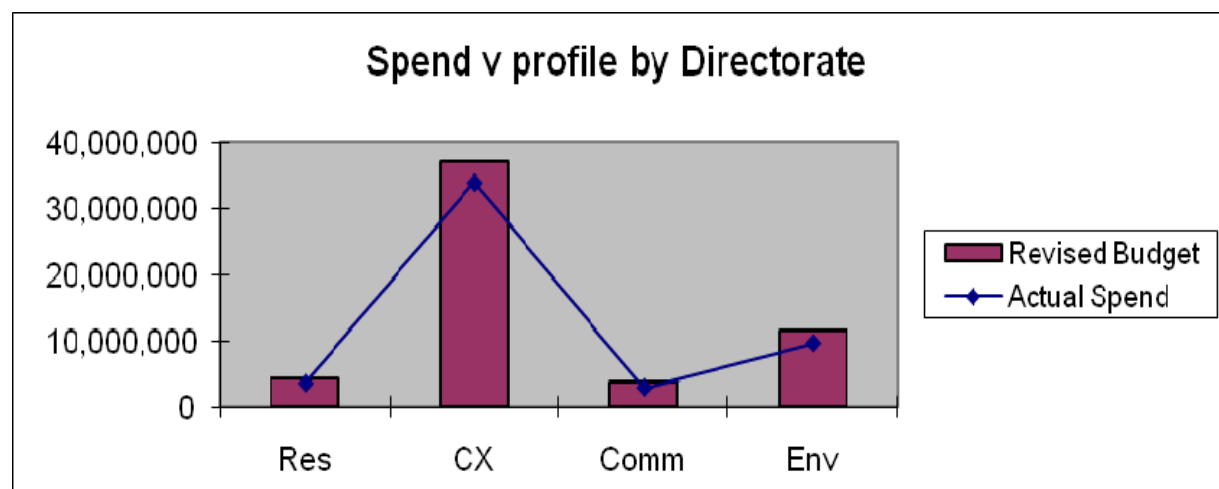
2011/12 Quarter 4 Capital Budget Position

Actual Spend to Date

Actual spend at March 2012 is - £49,829,546
 compared to the profiled spend of - £56,031,885
 leaving potential slippage of - **£ 6,202,339**

A breakdown of variances across directorates and programme groups is shown below.

Directorate	Revised Budget	Actual Spend	Potential slippage	% of programme delivered
Resources	4,308,422	3,488,010	820,412	81%
Chief Executive & Schools Division	37,071,381	33,924,291	3,147,090	92%
Community Well Being & Social Care	3,681,003	2,841,437	839,566	77%
Economy & Environment	10,971,079	9,575,808	1,395,271	87%
total	56,031,885	49,829,546	6,202,339	89%



Comparative Profile 2005/06 – 2011/12

Capital spend in 2011/12 has far exceeded previous years delivery due in-large part to the commencement of several large capital investment programmes which are running across 2011/12 and 2012/13. In particular, the Schools Reorganisation programme and One School Pathfinder project in Cowes have incurred significant spend, mainly funded by Government grant.

Further significant investment took place in 2011/12 on projects such as the County Hall refurbishment, the leisure facilities improvement programme, and the changes to the waste and recycling collection arrangements, which will all lead to improved facilities and deliver long term, year on year revenue savings.

In addition to these one off projects, the council has continued its annual investment in the highways network, housing programme, fire appliances, and infrastructure projects in order to improve the delivery of services to the island.

The graph below demonstrates the capital spend this financial year in relation to the previous six years.

