

COUNCIL TAX RESOLUTION FOR THE FINANCIAL YEAR 2007-08

- i) The revenue estimates for 2007/08 be £113,990,868, allocated to Service Units as set out in Appendix 2.
- ii) Detailed implementation of the cash limit changes set out in Appendix 2 will be agreed with the relevant Cabinet member in each case.
- iii) That a Schools Budget exclusive of the LSC allocation be set at the level of Direct Schools Grant for 2007/08.
- iv) That the Schools Budget shares be determined by the Strategic Director for Children's Services, in consultation with the Schools Forum, within the approved service budget.
- v) That the three year budget and Council Tax projection as set out in Appendix 3 and Reserves and Provisions projections as set out in Appendix 4 be approved for planning purposes.
- vi) That the Capital Programme for 2007-08 be set at £50,654,600, financed as set out in Appendix 6, and that detailed scheme allocation within this total be determined by Directors Team, with subsequent approval by the relevant Cabinet member.
- vii) That the Prudential Code Indicators, Treasury Management Strategy and Investment Strategy set out in Appendix 6 be adopted.
- viii) That it be noted that the Council calculated the amounts for the year 2007/08 in accordance with regulations made under Section 33(5) of the Local Government Finance Act 1992 (The Tax Base).
- ix) That the amounts now calculated by the Council for the year 2007/08 in accordance with Sections 32 to 36 of the Local Government Act 1992 be as set out in Appendix 1.
- x) That it be noted that for the year 2007/08 the Hampshire Police Authority has stated the following amounts in Precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings below:

Valuation Bands - Precepting Authority

	£
Band A	83.58
Band B	97.51
Band C	111.44
Band D	125.37
Band E	153.23
Band F	181.09
Band G	208.95
Band H	250.74

- xi) The Council will incur the following special expenses in 2007/08 under Section 35(2)(d) of the Local Government Finance Act 1992:

Parish & Town

Council concurrent	Carisbrooke	18,284
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functions:

Newport	140,279
Northwood	12,607
Ryde	212,492
Whippingham	5,080

No other expenses of the Council are special expenses in 2007/08.

- xii) THAT, having calculated the aggregate in each case of the amounts at paragraph viii) above and paragraphs e), f) & i) of Appendix 1, the Council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of Council Tax for the year 2007/08 for each of the following categories of dwelling shown over the page: