

## POLICY COMMISSION ENQUIRY SCOPING DOCUMENT

DRAFT

<b>RESPONSIBLE BODY</b>	
Policy Commission For Economy, Tourism, Regeneration & Transport	
<b>ENQUIRY NAME</b>	<b>REFERENCE NUMBER</b>
Small Business Support	E5/06
<b>PROPOSED OUTPUTS</b>	<b>RISK</b>
To identify what non-pecuniary assistance currently exists for small businesses; to ensure non-pecuniary assistance is tailored to the needs of Isle of Wight businesses; and to identify any skills gaps.	High Medium Low
<b>PROPOSED DATE OF INITIATION</b>	<b>PROPOSED DATE OF COMPLETION</b>
June 2006	
<b>REASON FOR ENQUIRY</b>	
<ul style="list-style-type: none"> <li>To investigate what non-pecuniary assistance can be given to small businesses on the Isle of Wight in order to give them the best chance of success.</li> </ul>	
<b>PROPOSED OUTCOME OF POLICY IMPLEMENTATION</b>	
<ul style="list-style-type: none"> <li>To ensure sustainable economic development and growth within Island small businesses.</li> <li>To keep Island towns alive and thriving.</li> </ul>	
<b>TERMS OF REFERENCE</b>	
<p>To receive evidence from stakeholders on:</p> <p>The definition of a 'small business'.</p> <p>Non-pecuniary assistance which is already provided.</p> <p>Funding streams.</p> <p>The Local Enterprise Growth Initiative.</p> <p>What non-pecuniary assistance is required by small Island businesses.</p> <p>What skills gaps exist.</p> <p>In order to:</p> <p>Ascertain what help can be given to small businesses to assist with sustainability and</p>	

economic growth.

Investigate what more can be done to ensure non-pecuniary assistance available is taken up.

Investigate how other authorities have dealt with the challenges of supporting new businesses in areas of low aspiration.

What will not be included

Individual business cases.

**KEY STAKEHOLDERS**

Chamber of Commerce, Tourism & Industry  
Federation of Small Businesses  
Business managers e.g. within major banks  
Business Link Wessex  
Isle of Wight Economic Partnership  
Local Enterprise Growth Initiative Authorities  
Isle of Wight College

**RELEVANT CORPORATE AND/OR COMMUNITY STRATEGY/IES**

Corporate Priorities fit:

- Economic development and regeneration
- Healthier communities and older people
- Safer communities
- Children and young people
- High-Performing Cost-Effective Council

Community strategy:

- To improve business growth and productivity.
- To increase average earnings.
- To improve the Island's image and raise community aspirations.
- To improve the levels of skills and qualifications in the workforce.

LAA Goal:

A2 - Increased wealth creation by private sector.

LAA Indicators:

- Number of businesses supplied with 'intensive' business support.
- Number of businesses supplied with 'normal' business support.

**RELATED PROJECTS**

Saf4/05 Corporate Enforcement  
E4/06 Isle of Wight Council Procurement

**LEAD MEMBER**

Councillor Peacey-Wilcox

**OFFICER INVOLVEMENT**

Lead Link Officer:

To be identified

**DRAFT**

Overview and Scrutiny Team:

To be identified

**OTHER RESOURCES REQUIRED**