

Our reference _Ltr
Your reference
Date 16 January 2004

Isle of Wight Council
County Hall
Newport
Isle of Wight
PO30 1UD

Dear Member

Isle of Wight Council: Audit and Inspection Annual Letter 2002/03

I am pleased to provide for your information a copy of my Audit and Inspection Annual Letter for 2002/03. My Annual Letter, required by the Audit Commission's Code of Practice, communicates the scope, nature and extent of audit work carried out and summarises the significant issues arising from my work.

I am also required by the Audit Commission's Standard Guidance for Auditor to communicate to you a breakdown of fee income over the three *Code of Audit Practice* elements (accounts; financial aspects of corporate governance; performance management), of all non-audit work and of all certification work at the completion of the audit, including comparative fee information as set out in the following table:

Audit area	Plan 2002/03 (£)	Actual 2002/03 (£)
Accounts	57,000	57,000
Additional s35 work	4,500	4,500
Certification of grant claims (1)	85,000	95,000
Financial aspects of corporate governance	56,000	56,000
Inspection	0	0
Performance	31,000	31,000
TOTAL AUDIT FEE		
TOTAL CODE OF AUDIT PRACTICE AUDIT FEE	233,500	243,500

(1) The grant claim audit is still in progress and the actual fee reported is our current estimate of the likely fee for the 2002/03 certification work.

I would like to express my thanks for the help and support received from your officers during the course of the audit.

Yours sincerely



Stephen Taylor
District Auditor and Relationship Manager