

## AUDIT & PERFORMANCE ENQUIRY SCOPING DOCUMENT

DRAFT

<b>RESPONSIBLE BODY</b>	
AUDIT AND PERFORMANCE COMMITTEE	
<b>ENQUIRY NAME</b>	<b>REFERENCE NUMBER</b>
ISLE OF WIGHT ECONOMIC PARTNERSHIP (IWEP) VFM	AP1/06
<b>OUTLINE OF ENQUIRY</b>	
<p>To recommend adding to the work programme of Internal Audit an investigation into the value for money received by the Council in respect of it's funding of the Isle of Wight Economic Partnership.</p> <p>In particular to investigate:</p> <ul style="list-style-type: none"> <li>• What the IWEP is contracted to deliver n behalf of the council</li> <li>• What other outcomes &amp; outputs the IWEP is contracted to deliver on behalf of other funding bodies</li> <li>• How the council determines what to contract the IWEP to deliver</li> <li>• To what extent the council can influence the outcomes agreed by the IWEP with other funding bodies</li> <li>• How well does the council contract/performance manage the delivery of agreed outcomes by the IWEP</li> </ul>	
<b>REASON FOR ENQUIRY</b>	
To act in accordance with the Committee's Constitutional responsibility to review the arrangements for managing contracts and securing value for money from contractors.	
<b>PROPOSED OUTCOME/S</b>	
<ul style="list-style-type: none"> <li>• Assurance that the contract/SLA with IWEP is appropriately managed, or that processes have been put in place to appropriately manage the contract/SLA.</li> <li>• Assurance that the Council is receiving value for money in respect of the financial contribution to IWEP.</li> </ul>	
<b>RELEVANT CORPORATE AND/OR COMMUNITY STRATEGY/IES</b>	
<p><u>Corporate Priorities fit:</u></p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> Economic development and regeneration</li> <li><input type="checkbox"/> Healthier communities and older people</li> <li><input type="checkbox"/> Safer communities</li> <li><input type="checkbox"/> Children and young people</li> </ul> <p><u>Community strategy:</u></p>	
<b>DATE OF INITIATION</b>	<b>PROPOSED DATE OF COMPLETION</b>
September 2006	December 2006