



Deputy Director of Resources (Corporate Governance) &
Monitoring Officer
Davina Fiore

County Hall, Newport, Isle of Wight PO30 1UD
Telephone (01983) 821000

Agenda

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| Name of meeting | AUDIT COMMITTEE |
| Date | THURSDAY, 13 DECEMBER 2012 |
| Time | 6.00PM |
| Venue | COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT |
| Members of the Committee | Cllrs Roger Mazillius (Chairman), Reg Barry, Ian Stephens, Andy Sutton, Ian Ward |
| | <u>Co-opted Members</u> (Non Voting) |
| | Mr Garry Smith |
| | Democratic Services Officer: Jonathan Baker, telephone 821000, email jonathan.baker@iow.gov.uk |

1. **Minutes**

To confirm the Minutes of the meeting held on 24 September 2012 – ([Paper A](#)).

2. **[Declarations of Interest](#)**

To invite Members to declare any interest they might have in the matters on the agenda.

3. **Public Question Time – Maximum of 15 minutes**

Questions may be asked without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 6.00 pm on Tuesday, 11 December 2012. Each question must give the name and address of the questioner.



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/council/meetings/meetings.asp>. This information may be available in alternative formats on request. Please contact Jonathan Baker, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded).

4. **Work Programme**
To consider the activities that the committee need to undertake in meeting their terms of reference and agree its forward work plan – ([Paper B](#))
5. **Audit Commission Annual Report on the Certification of Claims and Returns**
To accept the report of the councils external auditors – ([Paper C](#))
6. **Audit Commission Report - Annual Audit Letter 2011/12**
To accept the report of the councils external auditors – ([Paper D](#))
7. **Internal Audit Performance Report**
To receive the report of the council's internal audit provider and consider whether any further information or action is necessary – ([Paper E](#))
8. **Internal Audit Contract**
To receive the report of the Business Effectiveness Manager and endorse the recommendation of the Strategic Director of Resources – ([Paper F](#))
9. **Development of the Internal Audit Plan**
To consider the report of the Business Effectiveness Manager – ([Paper G](#))
10. **Treasury Management 2012/13 - Half Year Report**
To receive the report of the Technical Finance Officer and note the performance of the council's treasury management function – ([Paper H](#))
11. **Financial Regulations**
To consider and approve the report of the Head of Financial Management – ([Paper I](#))
12. **Strategic Risk**
To approve the report of the Business Effectiveness Manager – ([Paper J](#))
13. **Audit Committee Terms of Reference**
To approve the report of the Business Effectiveness Manager – ([Paper K](#))
14. **Exclusion of Public and Press**
To consider passing a resolution that, under Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business, namely Agenda item number 15, on the grounds that there is likely to be disclosure of exempt information as defined in paragraph 7 of Part One of Schedule 12A of the Act and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

15. **Risk Based Verification Policy Experience of Implementation So Far**

To note the report of the Benefits Manager – ([Paper L](#))

16. **Members' Question Time**

A question must be submitted in writing or by electronic mail to Democratic Services no later than 6.00 pm on Wednesday, 12 December 2012.

DAVINA FIORE
Deputy Director of Resources (Corporate Governance) & Monitoring Officer
Wednesday, 5 December 2012